RENEWABLE ENERGY BONDS

WE HAVE A TEAM OF EXPERTS WAITING TO HEAR FROM YOU!

SCAN TO CONTACT US TODAY!

With the growing demand for renewable energy, there is an increased need for new project development. But getting a renewable energy project off the ground poses a range of challenges: from securing financing to hedging against production shortfalls, securing contracts with counterparties, and finding the right contractors.

At Skyward Specialty we have bond experts with more than **50 years of industry underwriting experience** that create solutions to support the transition to renewable energy. With up to $60 million of aggregate capacity available, we arrange and manage bonds through our A-(Excellent) rated insurance companies. Contractors, Tier-1 Suppliers, Developers will require bond capacity to construct and operate renewable energy projects.

TYPES OF RENEWABLE ENERGY OBLIGATIONS

EPC Contract

- Known as "turnkey" construction contracts, Engineering, Procurement & Construction (EPC) contracts obligate te contractor to manage the entire production spectrum & deliver a fully completed facility
- The liability for the project's success falls on the contractor, not the project owner

Interconnection Agreements

- Solar facilities are often built near specific junction points because the cost to build out the infrastructre can be extremely high
- Interconnection agreements are contract to allow the facility to plug into the grid
- The process must follow national codes and standards

Decomissioning Bonds

- Requested by land owners, municipalities, states and federal governement
- Bond provides recourse to the governement, taxpayers, and land owners should the principle fail to properly decomission the facility

Power Purchase Agreements

- An agreement between the power producer and the offloader to guarantee the volume of power to be produced in a specified time & then purchased at an agreed-upon price
- Protects the offloader if the facility it is purchasing power from fails to provide the contracted amount of power

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